

UTAH STATE UNIVERSITY

BALANCE SHEET

FY 1996

	<u>FY 1996</u>
Assets	
Cash	\$ 978
Investment with State Treasurer (Note 3)	344,531
Enabling Act Land (Note 4)	26,338
Purchased Land at Cost	<u>3,126</u>
Total Assets	<u>\$ 374,973</u>
Fund Balance	-
Beginning Fund Balance	\$ 374,973
Current Year Increase	<u>-</u>
Ending Fund Balance	<u>\$ 374,973</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
Income	
Land Sales	\$ -
Investment Income	17,972
Mineral Income	46,376
Surface Income	28,793
Other Income	<u>112</u>
Total Income	93,253
Expended for Operations (Note 5)	<u>(32,078)</u>
Net Income	61,174
Distributions	-
Transfer to Permanent Fund (Note 6)	-
Undistributed from Prior Year	3,856
Non-Lapsing Budget Returned by State (Note 7)	124,314
Distributed to Beneficiary	<u>(53,490)</u>
Balance to Distribute	<u>\$ 135,854</u>