

UNIVERSITY OF UTAH

BALANCE SHEET

FY 1996

	<u>FY 1996</u>
Assets	
Cash	\$ 150
Investment with State Treasurer (Note 3)	428,355
Enabling Act Land (Note 4)	21,010
Purchased Land at Cost	2,899
Total Assets	<u>\$ 452,414</u>
Fund Balance	
Beginning Fund Balance	\$ 452,414
Current Year Increase	-
Ending Fund Balance	<u>\$ 452,414</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
Income	
Land Sales	\$ -
Investment Income	21,983
Mineral Income	53,034
Surface Income	15,847
Other Income	103
Total Income	90,967
Expended for Operations (Note 5)	<u>(29,395)</u>
Net Income	61,571
Distributions	
Transfer to Permanent Fund (Note 6)	-
Undistributed from Prior Year	4,661
Non-Lapsing Budget Returned by State (Note 7)	25,867
Distributed to Beneficiary	(78,048)
Balance to Distribute	<u>\$ 14,051</u>