

# SCHOOL OF MINES

## BALANCE SHEET

FY 1996

	<u>FY 1996</u>
<b>Assets</b>	
Cash	\$ 664
Investment with State Treasurer (Note 3)	127,171
Enabling Act Land (Note 4)	7,442
Purchased Land at Cost	1,393
<b>Total Assets</b>	<b><u>\$ 136,669</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 136,669
Current Year Increase	-
<b>Ending Fund Balance</b>	<b><u>\$ 136,669</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
<b>Income</b>	
Land Sales	\$ -
Investment Income	6,536
Mineral Income	20,026
Surface Income	1,498
Other Income	32
<b>Total Income</b>	<b>28,092</b>
<b>Expended for Operations (Note 5)</b>	<b><u>(9,185)</u></b>
<b>Net Income</b>	<b>18,907</b>
<b>Distributions</b>	
Transfer to Permanent Fund (Note 6)	-
Undistributed from Prior Year	936
Non-Lapsing Budget Returned by State (Note 7)	4,796
Distributed to Beneficiary	2,111
<b>Balance to Distribute</b>	<b><u>\$ 26,749</u></b>