

# PERMANENT SCHOOL FUND

## BALANCE SHEET

FY 1996

	<u>FY 1996</u>
<b>Assets</b>	
Cash	\$ 2,024,238
Investment with State Treasurer (Note 3)	94,743,509
Certificate of Sales Receivable	5,437,800
Enabling Act Land (Note 4)	3,463,371
Purchased Land at Cost	263,198
<b>Total Assets</b>	<b><u>\$ 105,932,115</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 94,505,059
Current Year Increase	11,427,057
<b>Ending Fund Balance</b>	<b><u>\$ 105,932,115</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
<b>Income</b>	
Land Sales	\$ 3,059,918
Investment Income	7,500,900
Mineral Income	9,759,388
Surface Income	1,690,222
Other Income	17,043
<b>Total Income</b>	<b>22,027,471</b>
<b>Expended for Operations (Note 5)</b>	<u>(4,876,141)</u>
<b>Net Income</b>	<b>17,151,330</b>
<b>Distributions and Transfers</b>	
Transfer to Permanent Fund (Note 6)	(11,427,057)
Undistributed from Prior Year	596,350
Non-Lapsing Budget Returned by State (Note 7)	2,253,887
Distributed to Beneficiary	(5,354,482)
<b>Balance to Distribute or Transfer</b>	<b><u>\$ 3,220,028</u></b>