

NORMAL SCHOOL

BALANCE SHEET

FY 1996

	<u>FY 1996</u>
Assets	
Cash	\$ 3,594
Investment with State Treasurer (Note 3)	163,816
Certificate of Sales Receivable	23,184
Enabling Act Land (Note 4)	6,887
Purchased Land at Cost	1,677
Total Assets	<u>\$ 199,158</u>
Fund Balance	
Beginning Fund Balance	\$ 172,498
Current Year Increase	26,659
Ending Fund Balance	<u>\$ 199,158</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
Income	
Land Sales	\$ 26,659
Investment Income	49,494
Mineral Income	35,144
Surface Income	12,581
Other Income	71
Total Income	123,950
Expended for Operations (Note 5)	<u>(20,367)</u>
Net Income	103,583
Distributions	
Transfer to Permanent Fund (Note 6)	(26,659)
Undistributed from Prior Year	2,074
Non-Lapsing Budget Returned by State (Note 7)	11,073
Distributed to Beneficiary	(32,298)
Balance to Distribute	<u>\$ 57,773</u>