

**School and Institutional
 Trust Lands Administration
 Consolidated Revenue, Expenses, and Distributions
 FY 2005**

REVENUE

Investment Revenue	\$	16,034,648
Mineral Revenue		64,322,859
Surface Revenue		4,547,961
Surface Land Sales Revenue		6,707,083
Development Revenue		582,008
Development Land Sales Revenue		16,303,206
Non-land Revenue		-
Other Revenue		13,397
Total Revenue	\$	108,511,161

EXPENDITURES FOR OPERATIONS

Board	\$	220,440
Director		617,362
Public Relations		196,849
Administration		793,293
Accounting		297,496
Royalty		194,098
Minerals		920,731
Surface		1,307,778
Grazing & Forestry		383,670
Development		1,506,222
Legal		469,549
Data Processing		754,795
Total Operating Expenditures	\$	7,662,282

EXPENDITURES FOR CAPITAL PROJECTS

Development		4,791,424
Total Capital Expenditures		4,791,424
Total Expenditures		12,453,707
Net Revenue	\$	96,057,455

DISTRIBUTIONS AND TRANSFERS

Transfer to Permanent Funds	(102,111,755)
Undistributed from Prior Year	(156,757)
Non-Lapsing Budget Returned by State	-
Distributions to Beneficiaries	(16,599,844)
Balance to Distribute or Transfer	(22,810,901)

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100