

Utah State University

STATEMENT OF INCOME & DISTRIBUTIONS FY 2005

Income

Land Sales	\$	183,608
Investment Income		24,790
Mineral Income		207,355
Surface Income		91,603
Development Income		11,762
Other Income		63
Total Income	\$	519,181
Expended for Operations		(59,044)
Adjustment to Beginning Fund Balance		-
Net Income	\$	460,137

Distributions and Transfers

Transfer to Permanent Fund		(183,608)
Repayment from Beneficiaries		
Unused Appropriation from Prior Year		(38,194)
Distributed to Beneficiary		(238,335)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		826,953
Market Value Adjustment of Investments		105,996
Investment in LLC		-
Interest Receivable		-
Certificate of Sale Receivable		-
Mortgage Loan Receivable		-
Enabling Act Land		107,653
Purchased Land at Cost		3,126
Donated Land		-
Water Rights		-
Total Assets	\$	1,043,729

Fund Balance

Beginning Fund Balance	\$	723,766
Deferred Revenue		-
Due to Other Funds		-
Current Year Increase in Market Value of Investments		25,327
Reserved SITLA Modified Accrual		-
Reserved SITLA Capital Assets		111,028
Current Year Increase in Permanent Fund Balance		183,608
Ending Fund Balance	\$	1,043,729

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100