

University of Utah

STATEMENT OF INCOME & DISTRIBUTIONS FY 2005

Income

Land Sales	\$	-
Investment Income		68,959
Mineral Income		534,186
Surface Income		120,741
Development Income		-
Other Income		133
Total Income	\$	724,018
Expended for Operations		(124,747)
Adjustment to Beginning Fund Balance		-
Net Income	\$	599,271

Distributions and Transfers

Transfer to Permanent Fund		-
Repayment from Beneficiaries		-
Unused Appropriation from Prior Year		68,224
Distributed to Beneficiary		(667,495)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		1,959,225
Market Value Adjustment of Investments		314,591
Investment in LLC		-
Interest Receivable		-
Certificate of Sale Receivable		-
Mortgage Loan Receivable		-
Enabling Act Land		16,560
Purchased Land at Cost		2,899
Donated Land		-
Water Rights		-
Total Assets	\$	2,293,274

Fund Balance

Beginning Fund Balance	\$	2,204,987
Deferred Revenue		-
Due to Other Funds		-
Current Year Increase in Market Value of Investments		68,829
Reserved SITLA Modified Accrual		-
Reserved SITLA Capital Assets		19,458
Current Year Increase in Permanent Fund Balance		-
Ending Fund Balance	\$	2,293,274

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100