

Normal School - State Teachers' Colleges

STATEMENT OF INCOME & DISTRIBUTIONS FY 2005

Income

Land Sales	\$	45,912
Investment Income		49,646
Mineral Income		158,846
Surface Income		18,085
Development Income		129
Other Income		36
Total Income	\$	272,654
Expended for Operations		(33,481)
Adjustment to Beginning Fund Balance		-
Net Income	\$	239,173

Distributions and Transfers

Transfer to Permanent Fund		(45,912)
Repayment to School Fund		(20,771)
Unused Appropriation from Prior Year		11,402
Distributed to Beneficiary		(183,893)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		570,837
Market Value Adjustment of Investments		90,254
Investment in LLC		-
Interest Receivable		12,753
Certificate of Sale Receivable		346,053
Mortgage Loan Receivable		2,037,120
Enabling Act Land		92,931
Purchased Land at Cost		1,677
Donated Land		-
Water Rights		-
Total Assets	\$	3,151,624

Fund Balance

Beginning Fund Balance	\$	608,425
Deferred Revenue		2,358,831
Due to Other Funds		12,753
Current Year Increase in Market Value of Investments		24,519
Reserved SITLA Modified Accrual		3,857
Reserved SITLA Capital Assets		94,608
Current Year Increase in Permanent Fund Balance		48,631
Ending Fund Balance	\$	3,151,624

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100