

## Public Schools - k through 12

### STATEMENT OF INCOME & DISTRIBUTIONS FY 2005

<b>Income</b>		
Land Sales	\$	16,577,292
Investment Income		14,863,353
Mineral Income		64,861,620
Surface Income		4,168,117
Development Income		(4,142,700)
Other Income		12,826
<b>Total Income</b>	<b>\$</b>	<b>96,340,509</b>
Expended for Operations		(12,234,704)
Adjustment to Beginning Fund Balance		-
<b>Net Income</b>	<b>\$</b>	<b>84,105,805</b>
<b>Distributions and Transfers</b>		
Transfer to Permanent Fund		(70,630,043)
Repayment from Beneficiaries		316,281
Unused Appropriation from Prior Year		117,216
Distributed to Beneficiary		(13,908,532)
Balance to Distribute	<b>\$</b>	<b>727</b>

### BALANCE SHEET

<b>Assets</b>		
Cash	\$	1,754,595
Investment With State Treasurer		468,138,826
Market Value Adjustment of Investments		73,796,122
Investment in LLC		-
Interest Receivable		1,399,701
Certificate of Sale Receivable		14,996,926
Mortgage Loan Receivable		2,762,880
Enabling Act Land		3,526,630
Purchased Land at Cost		1,063,796
Donated Land		171
Water Rights		672,060
<b>Total Assets</b>	<b>\$</b>	<b>568,111,707</b>
<b>Fund Balance</b>		
Beginning Fund Balance	<b>\$</b>	461,907,034
Deferred Revenue		14,254,373
Due to Other Funds		10,197
Current Year Increase in Market Value of Investments		24,308,791
Reserved SITLA Modified Accrual		(9,163,221)
Reserved SITLA Capital Assets		6,164,489
Current Year Increase in Permanent Fund Balance		70,630,043
<b>Ending Fund Balance</b>	<b>\$</b>	<b>568,111,707</b>

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100