

# SCHOOL FOR THE BLIND

## BALANCE SHEET

FY 1999

	<u>FY 1999</u>
<b>Assets</b>	
Cash	\$ 423
Investment with State Treasurer	12,837,893
Cottonwood Receivable	3,048,134
Certificate of Sale Receivable	332,904
Enabling Act Land	881
Purchased Land at Cost	1,676
<b>Total Assets</b>	<b><u>\$ 16,221,911</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 437,487
Current Year Increase in Market Value of Investments	\$ 862,270
Current Year Increase in Permanent Fund Balance	14,922,155
<b>Ending Fund Balance</b>	<b><u>\$ 16,221,911</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1999</u>
<b>Income</b>	
Land Sales	\$ 14,922,155
Investment Income	374,730
Mineral Income	12,307
Surface Income	13,484
Grazing Income	6,968
Other Income	17
<b>Total Income</b>	<b>15,329,662</b>
<b>Expended for Operations</b>	<b>(14,975)</b>
<b>Net Income</b>	<b>15,314,687</b>
<b>Distributions</b>	
Transfer to Permanent Fund	(14,922,155)
Unused Appropriation from Prior Year	13,606
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(406,138)
<b>Balance to Distribute</b>	<b><u>\$ (0)</u></b>