

NORMAL SCHOOL

BALANCE SHEET

FY 1995

| | <u>FY 1995</u> |
|--|--------------------------|
| Assets | |
| Cash | \$ 38 |
| Investment with State Treasurer (Note 3) | 163,816 |
| Certificate of Sales Receivable | - |
| Enabling Act Land (Note 4) | 6,967 |
| Purchased Land at Cost | 1,677 |
| Total Assets | <u>\$ 172,498</u> |
| Fund Balance | |
| Beginning Fund Balance | \$ 172,498 |
| Current Year Increase | - |
| Ending Fund Balance | <u>\$ 172,498</u> |

STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1995

| | <u>FY 1995</u> |
|---|------------------------|
| Income | |
| Land Sales | \$ - |
| Investment Income | 10,457 |
| Mineral Income | 44,774 |
| Surface Income | 10,044 |
| Other Income | 5 |
| Total Income | 65,279 |
| Expended for Operations (Note 5) | <u>(12,069)</u> |
| Net Income | 53,210 |
| Distributions | |
| Transfer to Permanent Fund (Note 6) | - |
| Undistributed from Prior Year | 1,667 |
| Non-Lapsing Budget Returned by State (Note 7) | - |
| Distributed to Beneficiary | (52,803) |
| Balance to Distribute | <u>\$ 2,074</u> |